



Financial Aid Information Sheet

1. Future tuition increases are anticipated to be 3.5% to 4% subject to annual evaluation and final approval from the Board of Trustees.
2. Conflicting information provided to the Office of Financial Aid may result in changes to your financial aid. If you are selected for verification, the Office of Financial Aid will notify you in writing. Changes may occur as a result of the verification process.
3. If you or your family have experienced unemployment or a special circumstance (e.g. complete loss of work by a wage earner, major medical expenses not covered by insurance, etc.), contact the Office of Financial Aid via email - FINAID@desales.edu
4. You must submit a Free Application for Federal Student Aid (FAFSA) **each year** to be considered for need-based aid. **Federal, state, need-based grants, loans and student employment eligibility** are renewed each year provided financial need remains similar and acceptable academic progress is maintained.
5. Federal Work Study and Institutional Employment are **not** applied to the bill. Eligible students are paid bi-weekly based on hours worked and can earn up to the amount reflected during the academic year. *Students cannot work more than 20 hours per week.*
6. You must report any scholarships and/or loans received through outside sources to the Office of Financial Aid. The University may need to make changes to your financial aid offer if the total amount of aid you receive from all sources exceeds what you need to cover your costs.
7. A change in residency status may affect your financial aid eligibility. You must notify the Office of Financial Aid if you intend to change your status (on-campus, commuter residing with parent, off-campus).
8. All eligible students who file a FAFSA will be awarded a Federal Direct Loan as part of their financial aid. The Direct Loan is a guaranteed loan option in the student's name. Financial need will determine whether this loan is subsidized (the Federal Government pays the interest accrued while the student is enrolled) or unsubsidized (the student is responsible for all interest accrued).
9. The annual loan limit for a first-year dependent student is **\$5,500**. A maximum of **\$3,500** may be subsidized based upon financial need. A student who is independent based on the FAFSA (or dependent students whose parents are denied the Parent PLUS loan) can borrow an additional **\$4,000** unsubsidized Direct Loan. Visit the Federal Student Aid website for annual and aggregate loan limits, interest rates and repayment <https://studentaid.gov>

SCHOLARSHIP & GRANT RENEWAL REQUIREMENTS

Initial eligibility for scholarships is determined and awarded when a student is accepted to DeSales University. Institutional aid is renewable on an annual basis provided the student is making Satisfactory Academic Progress and is enrolled full-time in the traditional day program. Students are required to maintain Acceptable Academic Standing and cannot be in violation of Student Conduct Policy.

Please note:

1. DeSales University merit and need-based awards are applied to tuition only for 8 full-time semesters (4 years).
2. All types of institutional funds may be re-classified as Endowed Grants/Scholarships or Named Grants/Scholarships. Recipients are required to write a letter to the donor and, if requested, attend a dinner or reception with the donor. If the recipient does not fulfill these requirements, the institutional funded aid may be removed.
3. Liturgical music and chorale scholarships are awarded on an annual basis only. Any student who cannot participate for the entire academic year will be deemed ineligible.
4. Any student who has a negative impact on the campus community through social and/or academic behavior may jeopardize their institutional awards.
5. A student is deemed ineligible for institutional aid during a period of disciplinary probation imposed upon the student as a result of appearing before the Disciplinary Affairs Committee or before the Dean of Students (see the *Student Life Handbook* concerning disciplinary probation).
6. A student is deemed ineligible for institutional aid if found guilty of academic dishonesty as a result of appearing before the Academic Affairs Committee or before the Dean of Undergraduate Studies (see the *Undergraduate Catalog* concerning academic dishonesty).
7. Reinstatement of institutional aid eligibility following a period of disciplinary probation or charges of academic dishonesty requires a written request for reinstatement by the student and written support of reinstatement by the appropriate student life or academic official attesting to the student's good standing within the University community.